

HAYWOOD COUNTY TOURISM DEVELOPMENT AUTHORITY
BUDGET ORDINANCE AMENDMENT
FISCAL YEAR 2024-2025

BE IT ORDAINED by the Members of the Haywood County Tourism Development Authority that the following amendment be made to the budget ordinance for the fiscal year ending June 30, 2025.

Section 1. To amend the General Fund, the expenditures are to be charged as follows:

Department	Acct. No.	Current Budget	Increase (Decrease)	Amended Budget
Promotion - 28716/ Canton	549910	\$35,331.12	(\$3,564.87)	\$31,766.25
Promotion - 28721/ Clyde	549912	\$30,284.10	(\$4,871.10)	\$25,413.00
Promotion - 28745/ Lake Junaluska	549914	\$40,378.80	(\$2,259.80)	\$38,119.00
Promotion - 28751/ Maggie Valley	549916	\$227,131.08	(\$42,886.81)	\$184,244.27
Promotion - 28785+86/ Waynesville	549918	\$161,909.90	(\$27,602.88)	\$134,307.02
Tourism Related - 28716/ Canton	549911	\$18,200.88	(\$1,836.44)	\$16,364.44
Tourism Related - 28721/ Clyde	549913	\$15,600.90	(\$2,509.35)	\$13,091.55
Tourism Related - 28745/ Lake Junaluska	549915	\$20,801.20	(\$1,163.88)	\$19,637.32
Tourism Related - 28751/ Maggie Valley	549917	\$117,006.92	(\$22,093.20)	\$94,913.72
Tourism Related - 28785+86/ Waynesville	549919	\$88,405.10	(\$14,219.67)	\$74,185.43
Admin Fee	500000	\$41,000.00	(\$4,970.00)	\$36,030.00
Contingency	599101	\$60,525.00	(\$60,525.00)	\$0.00
Office Furniture/ Equipment	551004	\$5,000.00	(\$997.00)	\$4,003.00
Trade Shows & Travel	537803	\$10,000.00	(\$10,000.00)	\$0.00
Wayfinding Signs	537502	\$100,000.00	(\$100,000.00)	\$0.00
Product Development - Other	537501	\$450,000.00	(\$170,000.00)	\$280,000.00
TOTAL			(\$469,500.00)	

This amendment will result in a net increase/(decrease) of (\$469,500.00)
in the expenditures in the General Fund.

To provide the additional revenue for the above amendment, the following revenues will be increased/(decreased) as follows:

Revenue	Account Number	Current Budget	Increase (Decrease)	Amended Budget
Occ Tax - 3%/ TDA	427011	\$2,294,250.00	(\$369,022.50)	\$1,925,227.50
Occ Tax - 28716/ Canton	427012	\$53,532.00	(\$5,401.31)	\$48,130.69
Occ Tax - 28721/ Clyde	427013	\$45,885.00	(\$7,380.45)	\$38,504.55
Occ Tax - 28745/ Lake Junaluska	427014	\$61,180.00	(\$3,423.17)	\$57,756.83
Occ Tax - 28751/ Maggie Valley	427015	\$344,138.00	(\$64,980.02)	\$279,157.98
Occ Tax - 28785+86/ Waynesville	427016	\$260,015.00	(\$41,822.55)	\$218,192.45
Admin Fee	427017	\$41,000	(\$4,970.00)	\$36,030.00
Visitor Guide Ad Sales	449810	\$40,000.00	(\$10,000.00)	\$30,000.00
Interest Earnings - 3%	483491	\$50,000.00	\$30,000.00	\$80,000.00
Interest Earnings - 1%	483492	\$17,500.00	\$7,500.00	\$25,000.00
TOTAL			(\$469,500.00)	

Section 2. Copies of this budget amendment shall be delivered to the Budget Officer and the Finance Officer for their direction.

Adopted this 6th day of November, 2024

Chair
Haywood County Tourism Development Authority

ATTEST:

Secretary to the Board

BA Explanation:

Due to the impact of Hurricane Helene, we are adjusting the overall budget to plan for projected reductions in occupancy tax revenue.